# Purdue Pharma in discussion to settle opioid lawsuits

#### Up to \$12B offered

(Reuters) - OxyContin maker Purdue Pharma LP and its owners, the Sackler family, are in discussion to settle more than 2,000 opioid lawsuits against the company for \$10 billion to \$12 billion, two people familiar with the matter said on Tuesday.

Purdue is among several drugmakers and distributors that have been sued for fueling an opioid addiction crisis in the United States, which claimed 400,000 lives from 1999 to 2017, according to the U.S. Centers for Disease Control and Prevention.

The lawsuits have accused the Stamford, Connecticut-based Purdue Pharma of aggressively marketing prescription opioids while misleading prescribers and consumers about risks from their prolonged use. Purdue and the Sacklers have denied the allegations.

Purdue said it was actively working with state attorneys general and other plaintiffs to reach a resolution, without specifying a settlement amount.

There is currently no agreement and the settlement discussions could collapse, the sources said.

Representatives for Purdue and the Sackler family held discussions with cities, counties and states on the contours of the potential multibillion-dollar settlement last week in Cleveland, said a person familiar with



PAINKILLERS: Bottles of prescription painkiller OxyContin pills, made by Purdue Pharma, sit on a counter at a local pharmacy in Provo, Utah, April 25, 2017.

Reuters file photo

the matter.

During the meeting, Purdue outlined a plan to file for Chapter 11 bank-ruptcy protection as a mechanism for implementing the settlement, which the company hopes will address the lawsuits, the person said.

The Sacklers would cede control of Purdue under the settlement terms discussed last week, the person said.

All the parties face a Friday deadline to update a federal judge on the status of the negotiations, the person said.

The company has said the U.S. Food and Drug Administration approved labels for OxyContin that warned about risk and abuse associated with treatingpain. The Sacklershave argued they were passive board members who approved routine management

requests rather than micromanaging the marketing of OxyContin.

The settlement offer was first reported by NBC. Paul Hanly, a lead attorney for the plaintiffs, in an e-mail, replied only "Made up. Ridiculous," when asked to confirm NBC's report. Asked to clarify after Reuters confirmed the report, he did not respond.

Representatives for the Sackler family declined to comment and a representative for the state attorneys general did not immediately respond to a request for comment.

The plan under discussion envisions Purdue restructuring into a for-profit "public benefit trust" that would last for at least a decade, one of the people familiar with the matter said.

Purdue would contribute between \$7 billion and \$8 billion to the trust, with some of the money coming from the sales of its drugs, including those that combat opioid overdoses, the person said. Three experts would be approved by a bankruptcy judge as trustees who would select board members to run the trust, this person said.

The Sackler family, which has amassed an estimated \$13 billion fortune over the years, is also weighing a possible sale of another pharmaceutical firm it owns called Mundipharma, with some of the proceeds potentially going toward the settlement under discussion, the person said.

#### House Democrats: Congress should open investigation into Epstein death

WASHINGTON (CQ-Roll Call)
- Dozens of House Democrats
have called on the leaders of the
chamber's powerful investigative
committees to launch an inquiry
into the case of accused sex trafficker Jeffrey Epstein.

"While we cannot undo the damage Epstein has caused the victims of his abuse, the survivors of Epstein's exploitation and manipulation deserve a forum to be heard and both they and the public deserve transparency and answers to unresolved questions," 45 Democrats said in a letter addressed to the top Democrats and Republicans on the Judiciary and Oversight committees.

"Government and law enforcement officials involved (should) be required to explain under oath the highly unusual treatment afforded to Jeffrey Epstein," they continue.

Specifically, the letter calls for further scrutiny of both Epstein's death and what they call a "sweetheart" 2008 plea deal he struck with former Labor Secretary Alexander Acosta, who was then the U.S. attorney for the Southern District of Florida.

The 2008 plea deal with federal prosecutors in Florida waived wrongdoing by any potential co-conspirators in the case, according to The Miami Herald.

### GUAM BOARD OF ALLIED HEALTH EXAMINERS

#### Regular Session Meeting, Friday, September 6, 2019 at 12:00 PM

at the Terlaje Professional Building, 194 Hernan Cortez Avenue, 2<sup>nd</sup> Floor, Suite 209 Health Professional Licensing Office Board Conference Room, Hagatna, Guam. For more information please contact the Board office at 735-7405 thru 12. Persons with disabilities needing special accommodations may call 735-7172 or the telecommunication device for the Hearing/Speech Impaired (TDD) at 649-1801. Executive meeting may be called if necessary.

#### THE GUAM BOARD OF BARBERING & COSMETOLOGY

Regular Session Meeting **Tuesday**, **September 3, 2019 at 9:00 AM** in the Health Professional Licensing Office Board Conference Room at the Terlaje Professional Building, 194 Hernan Cortez Avenue, 2<sup>nd</sup> Floor Suite 209, Hagātña, Guam.

For more information, please contact the Board office at 735-7405 thru 12. Persons with disabilities needing special accommodations may call at 735-7172 or the telecommunication device for the Hearing/Speech Impaired (TDD) at 649-1801.

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Message of Appreciation
We, the family of the late
Jose Pereda San Agustin

"Joe" Familian "Chana"

Extend our heartfelt and sincere appreciation for all your support and for sharing with us your love, prayers and condolences during our moments of sorrow, which in many ways gave us the strength and courage to endure our great loss.

Un Dangkulo Na Si Yu'os Ma'ase Ginen I'Familia 2019

## **AT&T** settles lawsuit over data slowdowns

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(Reuters) - The Federal Trade Commission and AT&T Inc. reached a settlement agreement on a 2014 case that accused the company of slowing down data sent to wireless devices, a federal court ruling showed on Friday.

The U.S. District Court in San Francisco said the parties requested a 90-day stay for the FTC to review and vote on the proposed settlement. The value of the settlement was not disclosed.

FTC and AT&T reached the agreement Aug. 2.

The FTC in 2014 sued AT&T on the grounds that the No. 2 U.S. wireless carrier failed to inform consumers it would slow the speeds of heavy data users on unlimited plans.

The intense back-and-forth battle between the FTC and the company included dismissal of the case in 2017 on grounds that AT&T was a common carrier and because of this was not subject to FTC jurisdiction.

The case is Federal Trade Commission v AT&T Mobility Llc, U.S. District



CARRIER: An AT&T logo is pictured in Pasadena, Calif., Jan. 24, 2018. The company reached a settlement agreement with the Federal Trade Commission on Aug. 2.

Mario Anzuoni/Reuters

Court for the Northern District of California, San Francisco Division, Case No. 14-cv-04785-EMC.

## Firms say they fight illegal drug shipments

(Reuters) - FedEx Corp., United Parcel Service Inc. and the U.S. Postal Service said on Friday they are already working to stop traffickers from using their services after President Donald Trump ordered delivery firms to refuse packages of the powerful painkiller fentanyl from China

Trump told those shippers and online retailer Amazon.com Inc. to decline deliveries of the synthetic opioid from China, which on Friday announced new retaliatory tariffs on a swath of U.S. goods.

"I am ordering all carriers, including Fed Ex, Amazon, UPS and the Post Office, to SEARCH FOR & REFUSE all deliveries of Fentanyl from China (or anywhere else!)," Trump said on Twitter.

"President Xi said this would stop - it didn't," he tweeted, referring to China's President Xi Jinping.

Fentanyl is 50 times more powerful than heroin and is contributing to the nation's deadliest drug crisis in

Shares of FedEx, UPS and Amazon were each down at least 3% after the latest salvo in the U.S.-China trade war sent the U.S. stock market lower.

"We work closely with all law enforcement and regulatory authorities to monitor for prohibited substances," UPS said.

Rival FedEx said in a statement it "already has extensive security measures in place to prevent the use of our networks for illegal purposes."

Private delivery companies like UPS and FedEx electronically track packages, which has deterred some

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drug dealers, who have exploited the gaps in the USPS tracking system.

The most common distribution medium is via the U.S. Postal Service," the U.S. Treasury said in a statement on Wednesday, when it announced sanctions against a trio of Chinese nationals accused of trafficking illegal fentanyl.

Drug traffickers target U.S. ports of entry and international mail centers, where parcel and vehicle inspections are limited due to staffing shortages and other constraints. experts and officials said.

'The U.S. Postal Service is aggressively working to implement provisions of the STOP Act to keep dangerous drugs from entering the United States from China and other countries," USPS said in a statement, referring to Synthetics Trafficking and Overdose Prevention Act enacted by U.S. Congress in 2018.

That legislation required the Postal Service to receive advance electronic data - including the names and addresses of senders and recipients, package contents and other information - on all shipments from China by the end of 2018 and from all countries by the end of 2020.

China's STOP compliance has lagged and the USPS and U.S. Customs and Border Protection have informed China's postal operator any U.S.-bound shipment without AED may be returned at any time, the postal carrier said.

Meanwhile, USPS and its law enforcement arm, the Postal Inspection Service, continue to work with government and law enforcement agencies to combat the trafficking of illicit drugs including fentanyl, USPS said.

Amazon did not reply to a request for comment.

#### First Hawaiian Bank reopens Tamuning branch

First Hawaiian Bank's Tamuning branch is reopening today.

The branch closed in July for maintenance.

To celebrate the occasion, the bank is hosting a Customer Appreciation Week, from today through Saturday.

According to information from the bank, customers can expect giveaways, refreshments and special offers.

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The Tamuning branch hours for the lobby are 9 a.m.- 4 p.m. Monday through Thursday, 9 a.m.-6 p.m. Friday, and 9 a.m.-1 p.m. Saturday.

Drive-up hours in Tamuning are 8:30 a.m.-4 p.m. Monday through Thursday. 8:30 a.m.-6 p.m. Friday, and 9 a.m.-1 p.m. Saturday.

Bank officials also noted that beginning Sept. 21 the Maite branch will no longer be open on Saturdays, though, as noted, the Tamuning branch as well as the Dededo branch will be open on that day. (Daily Post Staff)

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